Code: 302401

BBA 4th Semester Exam., 2018

STRATEGIC MANAGEMENT

Time: 3 hours

Full Marks: 60

Instructions:

- (i) The marks are indicated in the right-hand margin.
- (ii) There are **SEVEN** questions in this paper.
- (iii) Attempt FIVE questions in all.
- (iv) Question Nos. 1 and 2 are compulsory.
- 1. Answer any six of the following: $2\times6=12$
 - (a) Define strategic management.
 - (b) Define the strategy.
 - (c) Enumerate some characteristics of strategic management.
 - (d) What specific entrepreneurial aspects include the strategy formation process?
 - (e) What involves the strategic management function?
 - (f) Which are the steps of strategic management?
 - (g) How is strategy formulation process referred sometimes?
 - (h) What involves the strategy implementation?

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(Turn Over)

- (i) Which are the components of strategy, management?
- (j) Differentiate between vision and mission.
- 2. Answer any three of the following: 40%
 - (a) Define strategic planning and the characteristics.
 - (b) What kind of skills should a manager have who formulates the strategy?
 - (c) Define strategic planning and its characteristics.
 - (d) Differentiate between retrenchment and combination strategies.
 - (e) Discuss in brief the process of strategic management.

Answer any three questions:

12/30

- 3. What is the method of the 'five forces of competition?' Describe briefly the procedure.
- 4. What are the basic strategic objectives? Howare they different from the tactical of operational objectives?
- Elaborate on the importance of the BCG matrix in the corporate strategy process.

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- 6. Explain the relationship between corporate governance and social responsibility.
- 7. How can the decision maker identify strategic factors in the organizations internal and external environments?

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