

## BBA 6th Semester Exam., 2022

## RISK MANAGEMENT

Time : 3 hours

Full Marks : 60

Instructions :

- (i) The marks are indicated in the right-hand margin.  
 (ii) There are **SEVEN** questions in this paper.  
 (iii) Attempt **FIVE** questions in all.  
 (iv) Question Nos. 1 and 2 are compulsory.

1. Answer any six of the following :  $2 \times 6 = 12$ 

- (a) Explain the concept of market risk.  
 (b) What do you know regarding liquidity risk?  
 (c) What is default risk?  
 (d) What are agency ratings?  
 (e) Explain the concept of corporate bonds.  
 (f) What are loan portfolios?

(g) Explain the position of hedging with respect to risk management.

(h) Introduce the concept of operational risk measurement.

(i) What do you understand by integrated risk management?

(j) Explain the concept of hedge fund management.

2. Answer any three of the following :  $4 \times 3 = 12$ 

(a) Discuss the sources of market risk.

(b) What are the elements of credit risk?

(c) Describe the drivers of operational risk measurement.

(d) Briefly explain the application of VaR.

(e) Describe hedge fund strategies.

3. Describe and analyze the concept of risk management. What are its underlying principles? Explain. 12

4. Explain credit risk measurement. Discuss credit analysis of corporate bonds. 12

5. Describe identification and approaches of operational risk measurement. 12
6. Elaborate the concept of risk-adjusted performance measurement. Explain its VaR<sup>R</sup> based measurement. 12
7. Briefly discuss monitoring, detection and control of style drifts. 12

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